Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 ARA-06 EB-07 OMB-01 TRSE-00 FRB-03

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E. O. 11652: N/A TAGS: EEWT, UR, CU

SUBJ: SOVIET-CUBAN TRADE PROTOCOL FOR 1975 SIGNED

- 1. FEB 6 TASS VESTNIK REPORTS SIGNING OF 1975 TRADE PROTOCOL BY CUBAN DEPUTY MINISTER FOREIGN TRADE GERMAN AMADO BLANCO AND SOVIET FIRST DEPUTY MINISTER FOREIGN TRADE MIKHAIL KUZMIN. TWO-WAY EXCHANGE FORESEEN AS TWO BILLION RUBLES (DOLS 2.84 BILLION), ALMOST DOUBLE 1973 TRADE.
- 2. AS USUAL SUGAR DOMINATES CUBAN EXPORTS, WITH MAJOR PART SCHEDULED FOR DELIVERY FIRST HALF YEAR WHEN SOVIET SUGAR REFINERIES NOT BUSY WITH DOMESTIC SUGAR BEET CROP. IN ADDITION TO OIL AND PETROLEUM PRODUCTS, SOVIETS TO DELIVER MACHNERY AND EQUIPMENT FOR CONSTRUCTION AND MODERNIZATION SOME 200 CUBAN PLANTS IN PARTIAL FULFILLMENT OBLIGATIONS UNDER 1972 COOPERATION AGREEMENT. SPECIAL ATTENTION WILL BE GIVEN TO TECHNOLOGY FOR HARVESTING AND TRANSPORT SUGAR CANE AND MODERNIZATION CUBAN PORT FACILITIES FOR MORE RAPID CARGO HANDLING.
- 2. COMMENT: ACCORDING TO SOURCE AT ECUADOREAN EMBASSY SOVIETS LIMITED OFFICIAL USE

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INSISTENT ON RAISING OIL PRICES, WITH CUBANS PRESSING FOR

SUGAR PRICE MORE IN LINE WITH CURRENT WORLD PRICES. WE ARE
UNABLE TO CONFIRM THIS REPORT, ALTHOUGH IT APPEARS DOUBTFUL
THAT SOVIETS WOULD AGREE TO SELL OIL TO CUBA AT A PRICE
SIGNIFICANTLY LOWER THAN THAT CHARGED OTHER CEMA COUNTRIES.

MATLOCK

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Message Attributes

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